

## **BOARDWALK BOARD OF DIRECTORS**

### **MEETING**

**FEB 8, 2024, 1:30 PM**

Via conference call those attending were Howard Smithson and Larry Grossman by phone, David Bodenhamer and Gerald King in Person at the Young's Suncoast Office.

The main topic of the meeting was to review and approve the 2024 Proposed Operating Budget. A draft copy of the budget had been previously provided to the Board for review. There was discussion about various items in the proposal particularly regarding accumulation of reserve money. It was the general consensus that there would be a Special Assessment again for Insurance and that the Board would revisit the issue of a possible increase in monthly assessments later in the year after the renewal of insurance.

Motion by Larry Grossman to Adopt the 2024 Budget.

Seconded by Howard Smithson.

A second item for action was consideration of renewal of the Association Management Contract with Young's Suncoast. A 2-year agreement was presented, and approval was tentatively approved by Howard Smithson and Larry Grossman. David Bodenhamer and Gerald King abstained. Larry Grossman indicated he would email the other board members for a confirmation vote, and that when received would provide the needed 3 votes for ratification.

There being no further business, the meeting was adjourned.

DB/ce